

BUILDING SIZE

6,528 SF

LOT SIZE

8,538 SF + 13,528 SF

PRICE

\$555,000 (9.0% cap rate)

ZONED

M2

PARCELS

21-05-327-005 21-05-184-007

BUILT

1997

TAXES (2021)

\$7,662.44

PARKING

23 spaces (adjacent parcel)



212 STILLWELL STREET, BLOOMINGTON SINGLE TENANT INVESTMENT | FOR SALE

We are pleased to present this single tenant lease investment for sale. Loomis Armored was established in 1897 and has evolved into an international industry leader with a large network covering the United States and Europe. Loomis Armored US operates in over 200 locations across the US and Puerto Rico with headquarters in Houston, TX.

Loomis bought out the previous Tenant, G.T. Enterprises, who was in operation in this building since May 1999. They have shown a commitment to the market with 24 years of continuous operations in this location.

Tenant has signed a new 3 year lease, which commenced March 1, 2023.





The statements and figures herein, while not guaranteed, are secured from sources we believe authoritative. This information is for illustrative purposes only

Meghan O'Neal-Rogozinski, CCIM

meghan.oneal@axis360.co

309-532-1808

Michael O'Neal moneal@axis360.co

309-530-3591





212 STILLWELL STREET BLOOMINGTON, IL

212	Stilly	vell	Stre	eet
-----	--------	------	------	-----

Bloomington, Illniois Loomis Armored

Rental Income: \$5,200.00/month \$62,400

Less: Operating Expenses

 Taxes
 \$7,662

 Insurance
 \$1,956

 Miscellaneous
 \$2,782

TOTAL OPERATING EXPENSES (estimated) (\$12,400)

NET OPERATING INCOME \$50,000

Value at a 9.0% cap ____\$555,000

PREPARED BY: Meghan O'Neal-Rogozinski, CCIM

DATE: April 2023

The statements and figures herein, while not guaranteed, are secured from sources we believe authoritative. This analysis is for illustrative purposes only.

